

Verification and Submitting an Issuance



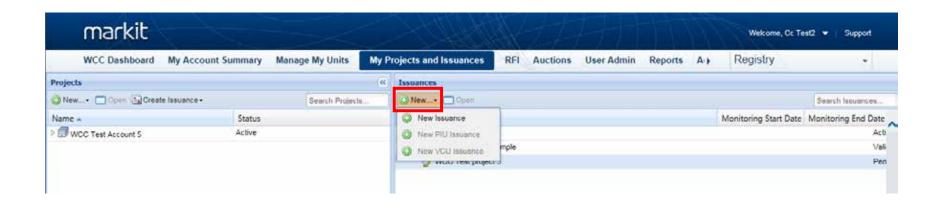
Overview

- When a project is verified, this allows Pending Issuance Units to be converted into verified Woodland Carbon Units. Once the project developer has final verification documents, they need to Request the Issuance of their verified Woodland Carbon Units (WCUs).
- Note that although PIUs have been issued previously for the vintage period, a new issuance is still required, including any adjustment to the number of units. The existing serial numbers will be applied to the new issuance.
- If there are more units than expected then additional units will be issued.
- If there are less units than expected then some units will be cancelled.



In the Issuances pane, select the project

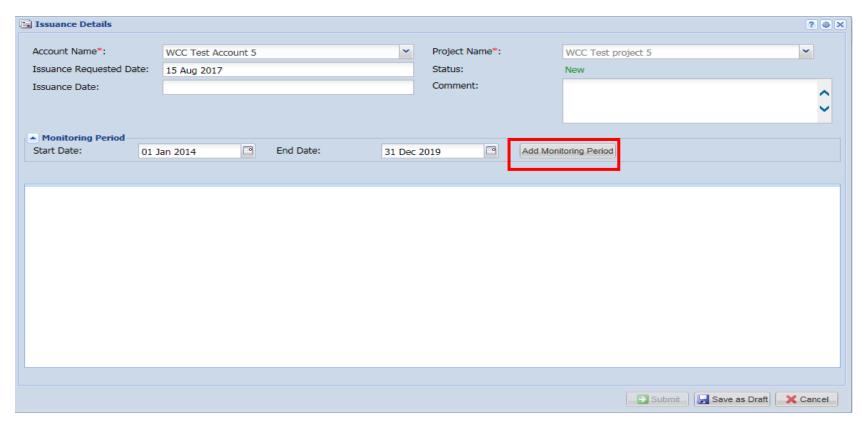
- Click on the My Projects and Issuances menu
- · Select the Project Name that you want to issue credits for, it will be highlighted in blue
- Click on the New button and select New Issuance





Create the Monitoring Period

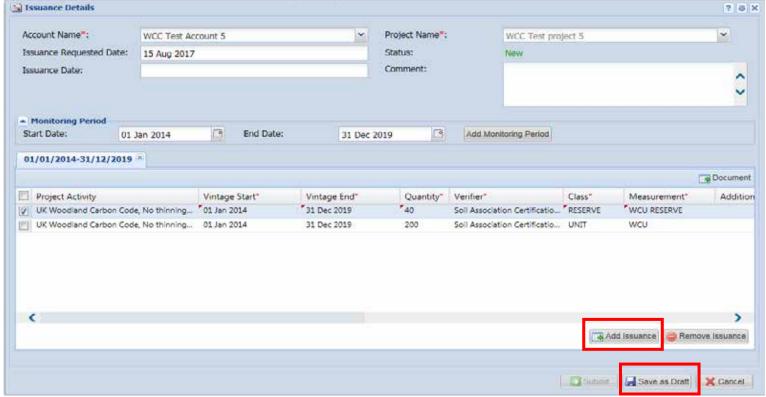
- Enter the Start and End dates for the Monitoring Period (Vintage for the verification). These are shown on your verification statement.
- Click on the Add Monitoring Period





Enter the Issuance Details

- You need to create an issuance request for both the 'claimable' WCU units and the 'buffer units' separately.
- · Click on the Add Issuance button and complete the fields for the WCUs to be issued
- Click on the Add Issuance button again, and complete the fields for the WCU Reserve units (ie the buffer units) to be issued
- Then click on the Save as Draft button





Submit the Issuance for review by the Verifier

• Click on the **Submit** button. The verifier will then upload your final verification documents and Forestry Commission/Markit will approve.

